

<b>STANDARD SEVEN - FINANCE TABLE 5 UNDERGRADUATE ENROLLMENT, TUITION AND UNFUNDED FINANCIAL AID - PRIVATE INSTITUTIONS</b>					
	ACTUAL			PROJECTED	
	3 Years Prior	2 Years Prior	1 Year Prior	Evaluation Year Budget	Next Fiscal Year
	Amount	Amount	Amount	Amount	Amount
Annual Undergraduate Tuition Rate					
Index*	100				
Unfunded Financial Aid					
(000s) Index*	100				
Full-time Undergraduate Student Enrollment - Fall					
Index*	100				
Total Undergraduate Headcount Enrollment					
Index*	100				
Ratio of Unfunded Student Financial Aid to Undergraduate Academic Year Tuition					

\*Use data of three years prior as base in development of 100

**Unfunded Student Financial Aid:** Refers to that portion of total **undergraduate or graduate** student financial aid that is purely institutional assistance. It is the amount of tuition scholarships that is awarded that is not covered by endowment earnings and annual contributions designated for tuition scholarships, federal, state, or local funding; or monies an outside group contributes for the tuition of students – e.g., Rotary, Elks, etc. It is the amount of the total tuition cash receipts generated from enrollment that the institution is willing to forego in order to attract and retain students.

**Example:** Assume an institution has available for scholarships \$500,000 in designated endowment earnings and contributions; \$900,000 in government aid; and \$100,000 of tuition paid by outside groups. However, the institution realizes that in order to attract and retain students, it will have to award an additional \$1.5 million in tuition scholarships even though it will mean foregoing \$1.5 million in actual cash receipts from tuition. The \$1.5 million is considered unfunded student financial aid.